

REQUEST FOR EXPRESSIONS OF INTEREST

FOR THE AUDIT OF THE ELECTRICITY SUPPLY RELIABILITY PROJECT FOR THE YEAR ENDED DECEMBER 31, 2014 (IBRD 80550) AND FOR THE AUDIT OF THE GRANT (TF016604) FOR THE PREPARATION OF THE ELECTRICITY TRANSMISSION NETWORK IMPROVEMENT PROJECT FOR THE PERIOD FROM JULY 4, 2014 ENDED MARCH 15, 2015 (also covering the grace period)

January 15, 2015

Republic of Armenia

Projects: Electricity Supply Reliability,

Grant for Preparation of Electricity Transmission Network Improvement Project

CONSULTING SERVICES, Least Cost Selection (LCS)

IBRD Loan-8055AM; IBRD Grant №TF016604

Project ID: No. P116748, P146199

The Republic of Armenia has received a Loan from the World Bank (IBRD) toward the cost of Electricity Supply Reliability Project, and Grant for Preparation of Electricity Transmission Network Improvement Project and intends to apply part of the proceeds under the contract

The objective of the Project Financial Statements audit is to enable the auditor to express an opinion on the financial statements of THE ELECTRICITY SUPPLY RELIABILITY PROJECT FOR THE YEAR ENDED DECEMBER 31, 2014 (IBRD 80550) AND FOR THE AUDIT OF THE GRANT (TF016604) FOR THE PREPARATION OF THE ELECTRICITY TRANSMISSION NETWORK IMPROVEMENT PROJECT FOR THE PERIOD FROM JULY 4, 2014 ENDED MARCH 15, 2015 prepared in accordance with International Financial Reporting Standards (IFRS) as published by the International Accounting Standards Board (IASB). The project's books of account provide the basis for preparation of the financial statements and are established to reflect the financial transactions in respect of the project.

The Project Financial Statements should include

- a) a Summary of Funds received, showing the World Bank, Project funds from other donors, and counterpart funds separately.
- b) a Summary of Expenditures shown under the main project headings and by main categories of expenditures, both for the current fiscal year and accumulated to-date;
- c) a Summary of Summary Reports or SOEs used as the basis for the submission of withdrawal applications;
- d) A Statement of Designated Accounts;
- e) a Balance Sheet showing Accumulated Funds of the Project, bank balances, other assets of the Project, and liabilities, if any; and
- f) Notes, comprising a summary of significant accounting policies and other explanatory notes.

The High Voltage Electric Networks CJSC now invites eligible Auditors (included in the World Bank's ECA Region Eligible Audit Firms list updates as of August 25, 2014) indicate their interest in providing the services. Interested auditors must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments done under fund of International financial institutions (IFIs), description of other similar assignments, etc.).

Shortlisting criteria are

- Company's general experience /max 30 points/
- Company's experience in similar assignments financed by IFI /max 70 points/

The Auditor will be selected by Least Cost Selection (LCS) method in accordance with the procedures set out in the World Bank's current edition of [*Guidelines: Selection and Employment of Consultants by World Bank Borrowers*](#) (January, 2011, revised July 2014).

Interested consultants may obtain further information on working days from 09:00-17:30 (GMT+4:00) by following phone: +37410 72-02-70. Expressions of interest must be delivered to the address below by January 29, 2015 15:00 (GMT+4:00).

High Voltage Electric Networks CJSC
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